

Classic Lease

Take financial advantage of your
IT and Telecom investments

Classic Lease is a financing solution for your investment in IT and Telecom projects, enabling you to avoid having to dip into your cash reserves. This simple form of financing allows you to improve your administrative productivity.

Simplified administration

- When you enter into a Classic Lease agreement, you are the user of the equipment purchased, but not the owner. You are consequently no longer required to keep accounts for the purposes of depreciating your IT and Telecom assets. From now on, you will receive, approve and pay only a single invoice to cover operating costs.
- Econocom checks and pays your supplier invoices. This relieves you of administrative work which has limited added value for you.

Tailored to suit you

- With Classic Lease you can spread your IT and Telecom budgets evenly over a number of years, without having to deal with investment peaks. VAT is also calculated and paid periodically instead of upfront. This avoids you having to pre-finance VAT.
- You decide for yourself the timing of the lease payments and the duration of the contract. Econocom allows you to make changes to the lease agreement at any time throughout its entire duration.
- Our financial consultants can advise you about the most favorable solution in relation to accounting standards (IFRS/IAS 17, US GAAP).

Outsource the risks and the logistics

- Keeping your IT and Telecom equipment up-to-date can be of decisive value to the life of a business. One issue is that assets age quickly and can lose their value. Operational leasing offers the best way to avoid investment peaks while fully covering the residual value risk. By leasing, you transfer the risk of obsolescence to Econocom. With operational leasing, you free up your liquid resources for investments in projects that add value.
- At the end of the lifecycle of your IT and Telecom equipment, Econocom organizes the logistics services for the removal of the equipment and can guarantee data cleaning upon your request.

Benefits for you



Focus on your
core activities

No investment peaks

Even spread of your IT and
Telecom costs over time

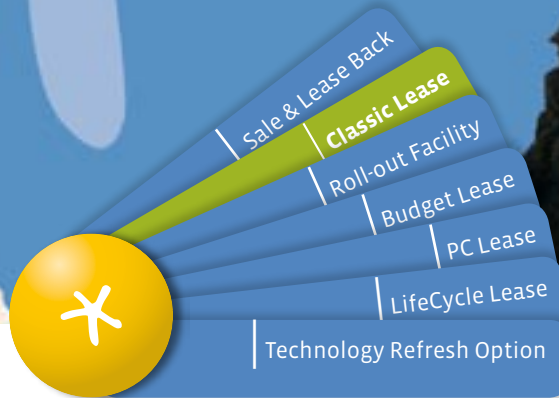
Cost savings on asset
management

Off balance sheet, IFRS/IAS-
compliant financing

Advice, expertise and
service from the European
market leader

Solutions

*IT Financial Services offers you
a wide range of solutions*



Management Solutions

- **E-procurement:** Management of requisitions and orders
- **Financial management:** Planning, cost control and internal invoicing
- **Asset management:** IMAC
- **Lifecycle management:** Follow-up and control of asset lifecycles
- **Management reporting and information**
- **Optimization of processes and procedures**

Operational Solutions

- **Asset Reporting**
- **Budget Reporting**
- **Invoice Reporting**
- **Budget monitoring and control**
- **Management of purchased assets**
- **Logistics related to asset removal**

Financial Solutions

- **Off balance sheet financing**
- **Cash injection**
- **Remarketing**
- **Expertise regarding financial regulations**
- **Follow-up of supplier invoices**
- **Insurance**

 Classic Lease

